

DATE: [March 01, 2019]

THE UTMOST GROUP OF COMPANIES COMPLETES ACQUISITION OF GENERALI WORLDWIDE

- › **Generali Worldwide Insurance Company Limited (Generali Worldwide) has officially become Utmost Worldwide Limited, adding a significant global footprint to the Utmost Group of Companies ('Utmost'), which already has a strong presence in the UK and Europe.**
- › **Utmost and Generali Worldwide are highly complementary businesses that share common product suites, similar market segments and a focused ambition to link their own future growth to delivering true value for customers.**
- › **The Utmost Group of Companies now has over £33bn in assets under administration and over 240,000 customers.**

Generali Worldwide, now Utmost Worldwide, is based in Guernsey and specialises in offering life assurance-based wealth management and employee benefit solutions to a global audience, including multinational organisations, international expatriates and local resident populations in licensed territories. It has £4.5bn in assets under administration and over 70,000 planholders.

Utmost Worldwide will adopt the already established Utmost Wealth Solutions brand for its wealth management business and Utmost Corporate Solutions for its employee benefits business.

Giorgio Daboni, Chief Executive, Utmost Worldwide states:

"Our business is an ideal fit with the growing Utmost Group of Companies and our international branch network and distribution complements the Group's existing strong position in key European markets. Our combined experience and expertise will enable us to continue the expansion of the Utmost Wealth and Corporate Solutions businesses and further strengthen its global footprint."

Paul Thompson, Group Chief Executive, Utmost Group of Companies, states:

"We are very pleased to have completed the acquisition of Generali Worldwide. We look forward to welcoming the customers, staff and distribution partners of the businesses to our group. Acquiring Generali Worldwide is another important milestone in Utmost's ambition to develop a specialist international life assurance footprint. A growing number of high net worth individuals and mobile expatriate employees are becoming more international in their outlook and behaviour. The acquisition of Generali Worldwide extends Utmost's global footprint and our ability to leverage our combined resources to support advisers and deliver high quality international life assurance solutions that add true value to our clients."

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